July 2010

Wichita Falls, Texas

Economic Index & Indicator Summary

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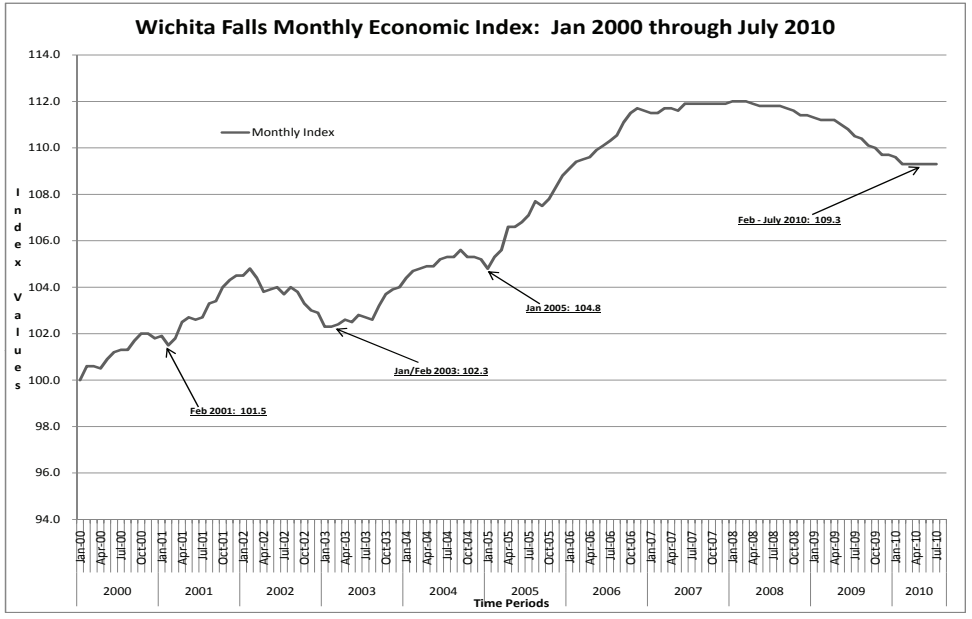
Wichita Falls Economic Statistics - July 2010		Base Year			Annual Change
Time Comparisons ⇒ ⇒		2000	2009	2010	%
Factors ↓					
Sales					
	Retail Sales (mo, $ millions)	$105.074	$84.769	$82.898	-2.21%
	Retail Sales (ytd, $ millions)	$441.829	$698.360	$661.674	-5.25%
	Auto Sales (mo, $ millions, 2000)	$21.482	$14.162	$14.302	0.99%
	Auto Sales (ytd, $ million)	$102.771	$93.562	$93.850	0.31%
	Hotel - Motel Tax Receipts (YTD)	$358,109	$711,737	$680,183	-4.43%
Construction					
	Residential Permits (mo)	15	15	17	13.33%
	Residential Permits (ytd)	81	93	96	3.23%
	All Construction (mo, $ 000)	$3,900	$10,060	$17,653	75.48%
	All Construction (ytd, $ 000)	$35,040	$79,093	$92,438	16.87%
Existing Home Sales *					
	Number sold (mo)	129	161	104	-35.40%
	Avg. Sales Price (mo)	$83,682	$116,901	$118,794	1.62%
	Number sold (ytd)	607	953	844	-11.44%
	Avg. Sales Price (ytd)	$76,722	$116,372	$113,468	-2.50%
Employment					
	Wage & Salary Employment (mo)	61,800	59,600	57,600	-3.36%
	Wage & Salary Employment (ytd)	60,900	59,186	57,745	-2.43%
	Unemployment Rate (mo)	4.4	8.1	8.5	N/A
	Unemployment Rate (ytd avg)	4.8	7.2	8.1	N/A
	% of firms planning to increase staff**	10%	14%	16%	N/A
Oil and Gas (Regional)					
	Natural Gas Price ($ per mmBTU)	$3.02	$3.33	$4.24	27.33%
	Rig Count - North Texas	14	18	33	83.33%
	Oil Price per Barrel (mo)	$25.77	$67.15	$73.32	9.19%
Economic Index		100.9	110.5	109.3	-1.09%
* Based on information from the Wichita Falls Association of Realtors'¶					
	for the period July 1-31, 2010. Not all brokers subscribe to the MLS.				
** Based on Manpower, Inc. Employment Outlook Survey					
Prepared by: Bureau of Business and Government Research					
	Dillard College of Business Administration				
	Midwestern State University